



MEMBERS[®]
Trust Company | Trust & Investment Services
 for Credit Union Members
*Since 1987, Owned & Managed
 By America's Credit Unions*

ALM Advantage of a Charitable Donation Account

ETF Portfolio - Conservative Model 40% Equity & 60% Fixed Income

Investment Returns

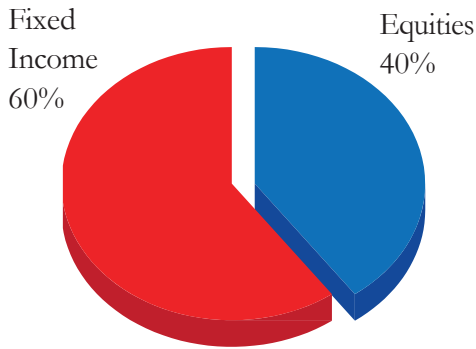
<i>Period</i>	<i>Total Investment Return</i>	<i>Charitable Donation =51% of Total Return</i>	<i>Net Total Return To Credit Unions</i>
2014	5.43%	2.77%	2.66%
2013	10.23%	5.22%	5.01%
2012	8.88%	4.53%	4.35%

Members Trust Company created the first hybrid investment to fund charitable giving in 2011. This investment provided the genesis for the Charitable Donation Account.

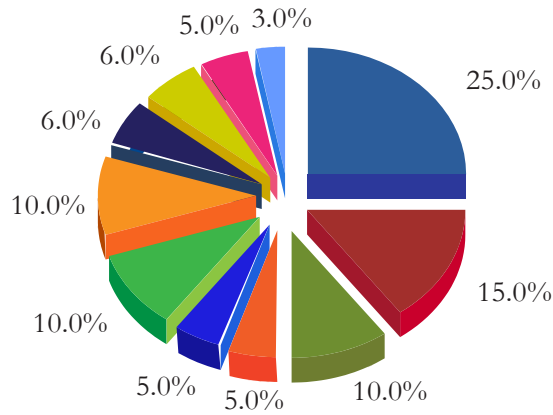
NCUA's new Charitable Donation Account grants a federal credit union expanded investment powers if the primary purpose of the investment is to fund charitable contributions. To meet the primary purpose standard, a minimum of 51% of the Total Return must be distributed to a 501(c)(3). Over the last three years, this hybrid investment has provided an investment strategy for credit unions to contribute more funding to foundations while generating a net return in excess of standard Part 703 investments.

Conservative Portfolio

The Conservative portfolio seeks current income while providing capital growth through participation in the U.S. and International equity markets. This portfolio is designed for conservative investors who are focused on maximizing their income stream and whose requirement for principal growth is a secondary, but significant consideration.



Target Asset Allocation



Portfolio Allocation

- Intermediate Blend
- Short-Term Government
- Short-Term Corporate
- Intermediate Corporate
- Inflation Protection
- Large Cap Blend
- Large Cap Value
- Mid Cap Value
- International - Developed
- Small Cap Blend
- International - Emerging

ETF Portfolio Managers



John M. Largent, CFA, CFP®, CAP®,
Chief Investment Strategist
MEMBERS Trust Company, FSB

Graduate of the University of Arkansas with B.S. in Finance and Banking and MBA.



Kate Braddock, CFA,
Co-Chief Investment Offi
MEMBERS Trust Company, FSB

Graduate of the University of Vermont with Cum Laude in Economics.



Jason Ritzenthaler, CFA, CTFA,
Co-Chief Investment Offi
MEMBERS Trust Company, FSB

Graduate of Florida State with a B.S. in Finance and Management Information.



Sheldon Reynolds, CFA,
Vice President,
Trust & Investments
MEMBERS Trust Company, FSB

Graduate of Appalachian State, Walker College of Business with a BSBA Degree.

For more information, please contact Jason Ritzenthaler, CFA, at 888-727-9191 ext. 705 or e-mail Jason.Ritzenthaler@Memberstrust.com.

MEMBERS Trust Company, FSB (MTC) and the National Credit Union Foundation, Inc. (NCUF) have agreements to provide you with the Charitable Donation Account (CDA) as a mechanism for contributing a portion of your investment earnings to NCUF. NCUF is not legally affiliated with MTC and is not a party to any investment agreement entered into between you and MTC to establish a CDA. NCUF makes no representation nor warranties regarding MTC and is not responsible for monitoring its operation. Non-deposits investment products available through MTC are not deposit or guaranteed by MTC, a credit union or credit union affiliated, are not insured or guaranteed by the NCUA, FDIC or any other governmental agency, and are subject to investment risk, including possible loss of the principal amount invested. MTC, owned and managed by America's credit unions, is special purpose federal savings bank, regulated by the Office of the Comptroller of the Currency. Returns presented are Gross Returns and do not reflect the deduction of management fees imposed by MTC. Returns presented are through the end of the cited calendar year. Past performance data quoted does not guarantee future results.